FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington,   | D.C. | 20549 |
|---------------|------|-------|
| vvasilington, | D.C. | 20040 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person\*

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

11. Nature of Indirect Beneficial Ownership (Instr.

See Footnotes<sup>(1)(2)</sup>
(3)(4)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

|   |   |  |  |                             | 01 5   | ection 30   | <i>y</i> (11) 01                   | the investme             | III COII   | прапу  | ACI 01 194  | .0   |   |     |  |  |  |
|---|---|--|--|-----------------------------|--|---|------------------------------------|--------------------------|--|--------|---|--|---|-----|--|--|--|
| 1   |   | Reporting Person                           |  |                             | S. Issuer Name and Ticker or Trading Symbol     Neoleukin Therapeutics, Inc. [ NLTX ]  3. Date of Earliest Transaction (Month/Day/Year) 05/12/2022 |   |                                    |                          |  |        | 5. Rela<br>(Check<br>X                                  |  |   |     |  |  |  |
| (Last)<br>860 WA  | ,   | First)<br>N STREET, 3RD                    | (Middle)  PLOOR  |                             |  |   |                                    |                          |  |        | Officer (give title below)                              |  | Other (specify below)                               |     |  |  |  |
| (Street) NEW YORK NY 10014  4. If Am                      |   |  |  |                             | . If Amendment, Date of Original Filed (Month/Day/Year)  |   |                                    |                          |  |        |   | Individual or Joint/Group Filing (Check Applicable Line)     Form filed by One Reporting Person     X Form filed by More than One Reporting Person |   |     |  |  |  |
| (City)  | (5  | State)                                     | (Zip)  |                             |  |   |                                    |                          |  |        |   |  |   |     |  |  |  |
|   |   | -  | Table I - Nor  | n-Deriv                     | ative  | Securi  | ties                               | Acquired                 | , Dis <sub>l</sub>                                   | pose   | d of, or  | Benefic  | ially C   | Own | ed   |  |  |
| 1. Title of Security (Instr. 3)                           |   |  |  | 2. Trans<br>Date<br>(Month/ | action<br>Day/Yea  | 2A. De<br>Execu<br>if any<br>(Mont  | ition E                            | Date, Trans              | ate, Transaction<br>Code (Instr.                     |        | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 |  | and 5) Se<br>Be<br>Ow                               |     | . Amount of<br>Securities<br>Seneficially<br>Dwned Following<br>Seported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)        | Indirect   |
|   |   |  |  |                             |  |   |                                    | Code                     | v  | Amo    | unt   | (A) or<br>(D) P  | rice  | Tra | nsaction(s)<br>str. 3 and 4)   |  |  |
|   |   |  |  |                             |  |   |                                    | cquired, I<br>nts, optio |  |        |   |  |   | vne | d  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)       | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date<br>if any<br>(Month/Day/Yea | Cod                         | saction<br>e (Instr.   | 5. Num<br>of<br>Derivat<br>Securit<br>Acquir<br>(A) or<br>Dispos<br>of (D) (I<br>3, 4 and | tive<br>ties<br>ed<br>ed<br>Instr. | Expiration D             | Date Exercisable and Expiration Date Month/Day/Year) |        |   |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) |     |  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature of<br>Indirect Beneficia<br>Ownership (Instr.<br>4) |
|   |   |  |  | Cod                         | e V  | (A)   | (D)                                | Date<br>Exercisable      | Expii<br>Date  | ration | Title   | Amount<br>or<br>Number<br>of<br>Shares   |   |     |  |  |  |
| Non-<br>Qualified<br>Stock<br>Option<br>(right to<br>buy) | \$1.07  | 05/12/2022                                 |  | A                           |  | 25,000  |                                    | (1)                      | 05/11  | 1/2032 | Common<br>Stock   | 25,000   | \$0.0   | 00  | 25,000   | I  | See Footnotes <sup>(1)(2)</sup> (3)(4)                         |
|   |   | Reporting Person ADVISORS                  |  |                             | ,  |   |                                    |                          |  |        | ,   |  |   |     |  |  |  |
| (Last)<br>860 WA  | SHINGTON  | (First)<br>N STREET, 3RD                   | (Middle  | ·)                          |  | -   |                                    |                          |  |        |   |  |   |     |  |  |  |
| (Street)  | ORK   | NY   | 10014  |                             |  |   |                                    |                          |  |        |   |  |   |     |  |  |  |
| (City)  |   | (State)                                    | (Zip)  |                             |  |   |                                    |                          |  |        |   |  |   |     |  |  |  |
| 1. Name a 667, L  |   | Reporting Person                           | •  |                             |  |   |                                    |                          |  |        |   |  |   |     |  |  |  |
| (Last)<br>860 WA  | SHINGTON  | (First)<br>N STREET, 3RD                   | (Middle  | ·)                          |  |   |                                    |                          |  |        |   |  |   |     |  |  |  |
| (Street) NEW Y  | ORK   | NY   | 10014  |                             |  | -   |                                    |                          |  |        |   |  |   |     |  |  |  |
| (City)  |   | (State)                                    | (Zip)  |                             |  |   |                                    |                          |  |        |   |  |   |     |  |  |  |
|   |   | Reporting Person                           |  |                             |  |   |                                    |                          |  |        |   |  |   |     |  |  |  |
| (Last)<br>860 WA  | SHINGTON  | (First)<br>N STREET, 3RD                   | (Middle  | *)                          |  |   |                                    |                          |  |        |   |  |   |     |  |  |  |
| (Street) NEW Y  | ORK   | NY   | 10014  |                             |  | -   |                                    |                          |  |        |   |  |   |     |  |  |  |
| (City)  |   | (State)                                    | (Zip)  |                             |  |   |                                    |                          |  |        |   |  |   |     |  |  |  |

| BAKER FELIX  |                  |          |  |  |  |  |  |  |
|--|------------------|----------|--|--|--|--|--|--|
| (Last)   | (First) (Middle) |          |  |  |  |  |  |  |
| 860 WASHINGTON STREET, 3RD FLOOR                       |                  |          |  |  |  |  |  |  |
| (Street)   |                  |          |  |  |  |  |  |  |
| NEW YORK   | NY               | 10014    |  |  |  |  |  |  |
| (City)   | (State)          | (Zip)    |  |  |  |  |  |  |
| 1. Name and Address of Reporting Person*  BAKER JULIAN |                  |          |  |  |  |  |  |  |
| (Last)   | (First)          | (Middle) |  |  |  |  |  |  |
| 860 WASHINGTON STREET, 3RD FLOOR                       |                  |          |  |  |  |  |  |  |
| (Street)   |                  |          |  |  |  |  |  |  |
| NEW YORK   | NY               | 10014    |  |  |  |  |  |  |
| (City)   | (State)          | (Zip)    |  |  |  |  |  |  |
| 1. Name and Address of Reporting Person*               |                  |          |  |  |  |  |  |  |
| Baker Bros. Advisors (GP) LLC                          |                  |          |  |  |  |  |  |  |
| (Last)   | (First)          | (Middle) |  |  |  |  |  |  |
| 860 WASHINGTON STREET, 3RD FLOOR                       |                  |          |  |  |  |  |  |  |
| (Street)   |                  |          |  |  |  |  |  |  |
| NEW YORK   | NY               | 10014    |  |  |  |  |  |  |
| (City)   | (State)          | (Zip)    |  |  |  |  |  |  |

## **Explanation of Responses:**

- 1. 25,000 non-qualified stock options ("Stock Options") exercisable solely into common stock of Neoleukin Therapeutics, Inc. (the "Issuer") were granted under the Issuer's 2014 Equity Incentive Plan to M. Cantey Boyd, a full-time employee of Baker Bros. Advisors LP (the "Adviser") in her capacity as a director of the Issuer. The Stock Options with a strike price of \$1.07 vest in 12 equal monthly installments beginning on June 12, 2022, subject to M. Cantey Boyd's continued service on the board of directors of the Issuer (the "Board") and expire on May 11, 2032. M. Cantey Boyd serves on the Board as a representative of Baker Brothers Life Sciences, L.P. ("Life Sciences") and 667, L.P. ("667", and together with Life Sciences, the "Funds").
- 2. The policies of the Funds and the Adviser do not permit full-time employees of the Adviser or managing members of the Adviser GP (as defined below) to receive compensation for serving as a director of the Issuer. The Funds are entitled to receive all of the pecuniary interest in the securities issued. The Funds each own an indirect proportionate pecuniary interest in the Stock Options. Solely as a result of Felix J. Baker's and Julian C. Baker sownership interest in (i) the general partners of the Funds and (ii) the Funds, Felix J. Baker and Julian C. Baker may be deemed to have an indirect pecuniary interest in the Stock Options (i.e. no direct pecuniary interest).
- 3. The Adviser serves as the investment adviser to the Funds. In connection with the services provided by the Adviser, the Adviser receives an asset-based management fee that does not confer any pecuniary interest in the securities held by the Funds. Baker Bros. Advisors (GP) LLC (the "Adviser GP") is the Adviser's sole general partner. Julian C. Baker and Felix J. Baker are managing members of the Adviser GP. The Adviser has complete and unlimited discretion and authority with respect to the investment and voting power of the securities held by the Funds. The general partners of the Funds have relinquished to the Adviser all discretion and authority with respect to the investment and voting power of the securities held by the Funds. The Adviser has investment and dispositive power over the Stock Options and any common stock of the Issuer received as a result of the exercise of Stock Options.
- 4. Julian C. Baker, Felix J. Baker, the Adviser GP and the Adviser disclaim beneficial ownership of the securities held directly by the Funds except to the extent of their pecuniary interest therein, and this report shall not be deemed an admission that any of Julian C. Baker, Felix J. Baker, the Adviser GP or the Adviser is a beneficial owner of such securities for purposes of Section 16 or any other purpose.

M. Cantey Boyd, a full-time employee of Baker Bros. Advisors LP (the "Adviser") is a director of Neoleukin Therapeutics, Inc. (the "Issuer"). For purposes of Section 16 of the Securities Exchange Act of 1934, as amended, the reporting persons are deemed directors by deputization by virtue of their representation on the board of directors of the Issuer

> Name: Scott L. Lessing, Title: 05/16/2022 President /s/ Scott L. Lessing Baker Bros. Advisors LP, Mgmt. Co. and Inv. Adviser to 667, L.P., pursuant to authority granted by Baker Biotech 05/16/2022 Capital, L.P., GP to 667, L.P. Name: Scott L. Lessing, Title: President /s/ Scott L. Lessing Baker Bros. Advisors LP, Mgmt. Co. and Inv. Adviser to BAKER BROTHERS LIFE SCIENCES, L.P., pursuant to authority granted by Baker Brothers Life 05/16/2022 Sciences Capital, L.P., GP to Baker Brothers Life Sciences, L.P., Name: Scott L. Lessing, Title: President /s/ /s/ Felix J. Baker 05/16/2022 05/16/2022

By: Baker Bros. Advisors LP,

/s/ Julian C. Baker By: Baker Bros. Advisors (GP)

LLC, Name: Scott L. Lessing,

Title: President /s/ Scott L.

05/16/2022

Lessing

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).