

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 8-K**

**CURRENT REPORT
Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934**

Date of Report (date of earliest event reported): June 8, 2026

Neurogene Inc.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of incorporation or organization)

001-36327
(Commission File Number)

98-0542593
(I.R.S. Employer Identification No.)

535 W 24th Street, 5th Floor
New York, NY 10011
(Address of principal executive offices, including zip code)
Registrant's telephone number, including area code: (877) 237-5020

N/A
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, \$0.000001 par value	NGNE	The Nasdaq Global Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01 Regulation FD Disclosure

On June 8, 2026, Neurogene Inc. (the "Company") issued a press release announcing the completion of dosing in the Company's Embolden™ registrational trial of NGN-401 for the treatment of Rett syndrome. A copy of the press release is attached as Exhibit 99.1 to this Current Report on Form 8-K. Also on June 8, 2026, the Company posted an updated corporate presentation on its website. A copy of the corporate presentation is furnished as Exhibit 99.2 to this Current Report on Form 8-K.

The information in this Item 7.01 and Exhibits 99.1 and 99.2 attached hereto are being furnished and shall not be deemed "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section, nor shall such information or Exhibits 99.1 and 99.2 be deemed incorporated by reference into any filing under the Exchange Act or the Securities Act of 1933, as amended, except as expressly set forth by specific reference to such filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

<u>Exhibit Number</u>	<u>Description</u>
99.1	<u>Press Release dated June 8, 2026</u>
99.2	<u>Corporate Presentation (June 2026)</u>
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: June 8, 2026

NEUROGENE INC.

By: /s/ Christine Mikail
Name: Christine Mikail
Title: President, Chief Financial Officer



Neurogene Announces Successful Completion of Dosing in Embolden™ Registrational Trial of NGN-401 for Rett Syndrome

Exceeded target by dosing a total of 25 participants with NGN-401 in registrational trial due to strong demand from Rett syndrome community

NGN-401 has been generally well-tolerated, with no cases of HLH at the 1E15 vg dose; additional interim Phase 1/2 data expected mid-2026

Topline data from Embolden anticipated in 2H 2027

NEW YORK – June 8, 2026 – Neurogene Inc. (Nasdaq: NGNE), a clinical-stage company founded to bring life-changing genetic medicines to patients and families affected by rare neurological diseases, today announced the successful completion of dosing in the Embolden™ registrational trial of NGN-401, an investigational gene therapy designed to be a potential best-in-class, one-time treatment for Rett syndrome. While the initial enrollment target was 20 participants, the statistical analysis plan pre-specified an intent-to-treat (ITT) population of up to 24 participants, providing flexibility to support robust trial execution. Due to strong demand from the Rett syndrome community and to ensure timely completion of dosing, the Company elected to overenroll the trial and dose all eligible participants already in screening for a total of 25.

“We are pleased to have completed dosing in the Embolden trial of NGN-401 within our original timeline while exceeding our enrollment target, reflecting both the significant unmet need and strong demand from the Rett syndrome community,” stated Rachel McMinn, Ph.D., Founder and Chief Executive Officer of Neurogene. “This milestone brings us one step closer to delivering a potential best-in-class, one-time treatment for Rett syndrome. We are deeply grateful to the participants, their families and the investigators for their trust, partnership and ongoing support of the development of NGN-401. We look forward to sharing topline results from Embolden in the second half of 2027 and advancing NGN-401 towards a planned BLA submission.”

Embolden is a multi-center, single-arm, open-label, baseline-controlled registrational trial designed to evaluate the efficacy, safety and tolerability of a one-time dose of NGN-401 (1E15 vg) in females with Rett syndrome ages three and older. The primary endpoint is a composite of a Clinical Global Impression-Improvement (CGI-I) score of ≤ 3 and a gain from baseline of any one developmental milestone from a pre-specified list.

The primary analysis to support the planned Biologics License Application (BLA) submission is expected to occur after the first 24 participants (pre-specified ITT) have completed 12 months of follow-up, with topline data expected in the second half of 2027. The threshold for success required for the registrational trial is a 33% (or 8 of 24 participants) minimum response rate.

Data from the additional participant is expected to supplement the overall safety and durability dataset.

As of June 7, 2026, NGN-401 at the 1E15 vg dose (n=35) continues to be generally well-tolerated. There were no cases of hemophagocytic lymphohistiocytosis (HLH) at this dose level in the Phase 1/2 trial or the Embolden trial.

The Embolden trial builds on positive interim data from the Phase 1/2 trial of NGN-401, which demonstrated multidomain, durable gains with continued developmental milestone acquisitions as of the most recently disclosed safety and efficacy data, with a cutoff date of October 30, 2025.

Neurogene plans to present updated interim safety and efficacy data from the Phase 1/2 trial, including at least 12 months of follow-up for all 10 participants, in mid-2026.

About Neurogene

Neurogene (NASDAQ: NGNE) is a clinical-stage biotechnology company focused on developing life-changing genetic medicines for people and their families impacted by devastating neurological diseases. The Company is using a biology-first approach paired with optimized delivery to develop purpose-built genetic medicines, including programs powered by its novel and proprietary EXACT™ transgene regulation technology. Neurogene is advancing its lead gene therapy program, NGN-401, as a potential best-in-class, one-time treatment for Rett syndrome. For more information, visit neurogene.com or follow on [LinkedIn](#).

About NGN-401

NGN-401 is an investigational AAV9 gene therapy in late-stage clinical development as a potential best-in-class, one-time treatment for Rett syndrome. It is the only clinical candidate to deliver the full-length human *MECP2* gene and includes Neurogene's EXACT™ transgene regulation technology, which is designed to deliver consistent, tightly controlled MeCP2 protein expression on a cell-by-cell basis. NGN-401 is delivered through intracerebroventricular administration to achieve the broadest targeting directly to the brain and nervous system based on nonclinical biodistribution data. NGN-401 is being evaluated in the Embolden™ registrational clinical trial. Interim data from the Phase 1/2 trial (as of October 30, 2025) have shown that participants experienced multidomain, durable gains with continued skill acquisition observed over time, and NGN-401 at the 1E15 vg dose has been generally well-tolerated. NGN-401 has received Breakthrough Therapy, Regenerative Medicine Advanced Therapy, Fast Track, Orphan Drug and Rare Pediatric Disease designations and selection for the START Pilot Program from the U.S. Food and Drug Administration, Advanced Therapy Medicinal Product, Orphan and Priority Medicines designations from the European Medicines Agency and Innovative Licensing and Application Pathway designation from the United Kingdom Medicines and Healthcare products Regulatory Agency.

Cautionary Note Regarding Forward-Looking Statements

Statements in this press release are made as of the date of this press release. Neurogene does not undertake any obligation to make any updates to these statements to reflect events that occur or circumstances that arise after the date of this press release, except as may be required under applicable U.S. securities law.

Statements in this press release which are not historical in nature are intended to be, and hereby are identified as, forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements may discuss goals, intentions and expectations as to future plans, trends, events, results of operations or financial condition, or otherwise, based on current expectations and beliefs of the management of Neurogene, as well as assumptions made by, and information currently available to, management of Neurogene, including, but not limited to, statements regarding: the therapeutic potential and utility, efficacy and clinical benefits of NGN-401; the safety and tolerability profile of NGN-401; the applicability of reported interim results from the NGN-401 Phase 1/2 clinical trial to other participants or potential participants, including adolescent or adult patients; the potential for NGN-401 to be a best-in-class gene therapy for Rett syndrome; trial designs and clinical development plans for the Company's Embolden™ registrational clinical trial of NGN-401 for Rett syndrome, including expectations to supplement the overall safety and durability set with data from the additional participant; the response rate, expected durability and deepening of clinical data results from our NGN-401 clinical trial; the potential for future approval for commercialization of NGN-401 as a treatment for Rett syndrome; expected timing for release of additional data from Neurogene's Phase 1/2 clinical trial of NGN-401 and topline data from the Company's Embolden registrational trial of NGN-401; the potential for success of the Embolden registrational clinical trial of NGN-401 for Rett syndrome; the timing and potential for success of a BLA submission to the FDA for NGN-401; and expected future interactions with or positions of the FDA, including the timing and outcome of any such interactions and anticipated benefits of any regulatory designation for NGN-401, including the FDA's Breakthrough Therapy designation, Rare Pediatric Disease designation, RMAT designation and participation in the FDA's START program. Forward-looking statements generally include statements that are predictive in nature and depend upon or refer to future events or conditions, and include words such as "may," "will," "should," "would," "expect," "anticipate," "plan," "likely," "believe," "estimate," "project," "intend," "on track," and other similar expressions or the negative or plural of these words, or other similar expressions that are predictions or indicate future events or prospects, although not all forward-looking statements contain these words. Forward-looking statements are based on current beliefs and assumptions that are subject to risks, uncertainties and assumptions that are difficult to predict with regard to timing, extent, likelihood, and degree of occurrence, which could cause actual results to differ materially from anticipated results and many of which are outside of Neurogene's control. Such risks, uncertainties and assumptions include, among other things, the risks and uncertainties identified under the heading "Risk Factors" included in Neurogene's Quarterly Report on Form 10-Q for the quarter ended March 31, 2026, filed with the Securities and Exchange Commission ("SEC") on May 12, 2026, and other filings that the Company has made and may make with the SEC in the future. Nothing in this communication should be regarded as a representation by any person that the forward-looking statements set

forth herein will be achieved or that the contemplated results of any such forward-looking statements will be achieved. Forward-looking statements in this communication speak only as of the day they are made and are qualified in their entirety by reference to the cautionary statements herein. Except as required by applicable law, Neurogene undertakes no obligation to revise or update any forward-looking statement, or to make any other forward-looking statements, whether as a result of new information, future events or otherwise.

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EVERY BREAKTHROUGH BEGINS WITH BELIEF

Corporate Presentation
June 2026



Disclaimer

Forward Looking Statements

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Forward-looking statements generally include statements that are predictive in nature and depend upon or refer to future events or conditions, and include words such as "may," "will," "should," "would," "expect," "anticipate," "plan," "likely," "believe," "estimate," "project," "intend," and other similar expressions or the negative or plural of these words, or other similar expressions that are predictions or indicate future events or prospects, although not all forward-looking statements contain these words. Statements that are not historical facts are forward-looking statements. Forward-looking statements are based on current beliefs and assumptions that are subject to risks and uncertainties and are not guarantees of future performance. Actual results could differ materially from those contained in any forward-looking statement as a result of various factors, including, without limitation: uncertainties regarding interactions with and feedback received from FDA staff regarding the Embolden registrational trial including the risk that the FDA could change its requirements for the Embolden trial; the ability to raise additional capital to finance operations; the ability of Neurogene to report its data on the predicted timeline; the ability of Neurogene to effectively use the RMAT designation, Breakthrough Therapy designation, PRIME designation or STARR program to accelerate development of NGN-401; the potential for negative impacts to patients dosed in the ongoing clinical trials for NGN-401; the ability to advance product candidates through non-clinical and clinical development; the ability to obtain regulatory approval for, and ultimately commercialize, Neurogene's product candidates; Neurogene's limited experience in designing and conducting clinical trials; the ability to identify and pivot to other programs, product candidates that may be more profitable or successful than Neurogene's current product candidates; expectations regarding the potential tolerability, safety or efficacy for NGN-401; the ability to attract, hire, and retain skilled executive officers and employees; reliance on third parties, contract manufacturers, and contract research organizations; the ability of Neurogene to protect its intellectual property and proprietary technologies; risks related to Neurogene's ability to correctly estimate its operating expenses, including its projected cash runway; and legislative, regulatory, political and economic developments and general market conditions.

The foregoing review of important factors that could cause actual events to differ from expectations should not be construed as exhaustive and should be read in conjunction with statements that are included herein and elsewhere, including the risk factors included in the Company's most recent Annual Report on Form 10-K and Quarterly Reports on Form 10-Q filed with the Securities and Exchange Commission, as well as risk factors associated with companies, such as Neurogene, that operate in the biopharma industry. These forward-looking statements involve a number of risks, uncertainties (some of which are beyond Neurogene's control) or other assumptions that may cause actual results or performance to be materially different from those expressed or implied by these forward-looking statements. Nothing in this communication should be regarded as a representation by any person that the forward-looking statements set forth herein will be achieved or that the contemplated results of any such forward-looking statements will be achieved. Forward-looking statements in this communication speak only as of the day they are made and are qualified in their entirety by reference to the cautionary statements herein. Except as required by applicable law, Neurogene undertakes no obligation to revise or update any forward-looking statement, or to make any other forward-looking statements, whether as a result of new information, future events or otherwise.

Industry and Market Data

Certain information contained in this Presentation relates to or is based on studies, publications, surveys and Neurogene's own internal estimates and research. In this Presentation, Neurogene relies on, and refers to, publicly available information and statistics regarding market participants in the sector in which Neurogene competes and other industry data. Any comparison of Neurogene to any other entity assumes the reliability of the information available to Neurogene. Neurogene obtained this information and statistics from third-party sources, including reports by market research firms and company filings. In addition, all of the market data included in this Presentation involve a number of assumptions and limitations, and there can be no guarantee as to the accuracy or reliability of such assumptions. Finally, while Neurogene believes its internal research is reliable, such research has not been verified by any independent source and Neurogene has not independently verified the information.

Trademarks

This Presentation may contain trademarks, service marks, trade names and copyrights of other companies, which are the property of their respective owners. Solely for convenience, some of the trademarks, service marks, trade names and copyrights referred to in this Presentation may be listed without the TM, SM, ® or © symbols, but Neurogene will assert, to the fullest extent under applicable law, the rights of the applicable owners, if any, to these trademarks, service marks, trade names and copyrights.



OUR MISSION

To develop life-changing genetic medicines for people and their families impacted by devastating neurological diseases

OUR APPROACH



Biology-first design



Precision delivery for maximum drug distribution

EXACT

EXACT™ platform for precise transgene expression



Driven by patients and families in need

NGN-401 is Rapidly Advancing Towards Commercialization as a Potential Transformative One-Time Treatment for Rett Syndrome

Potential Best-in-Class Treatment for Rett Syndrome

- Compelling clinical evidence showing durable multidomain improvements demonstrated across full spectrum of disease severity
- Received FDA Breakthrough Therapy designation, in addition to START Pilot Program, RMAT and other regulatory designations

Clear Path to Registration with Single Registrational Trial for Broadest Age Range

- Key elements of Embolden™ registrational trial aligned with FDA, including a single trial for ages ≥ 3 years
- Completed dosing (n=25) in Embolden, exceeding target dosing due to high demand from Rett syndrome community

High-Value Rare Disease with Significant Opportunity to Improve Patient Lives

Early commercial-readiness activities underway to transform multi-billion-dollar market burdened by lifelong, high-intensity medical care

Upcoming Milestones

- Presentation of 12+ months Phase 1/2 data for all 10 participants **planned for mid-2026**
- Process Performance Qualification (PPQ) campaign **planned to begin mid-2026**
- Topline data from Embolden **anticipated in 2H 2027**

Neurogene is Positioned for Significant Value Inflection with Multiple Upcoming Catalysts

NGN-401 for Rett Syndrome





Rett Syndrome: Rare, Debilitating, Progressive, Neurodevelopmental Disorder

Cause: Variants in the *MECP2* gene on the X chromosome lead to deficiency of functional MeCP2 protein

- ◆ MeCP2 is a DNA-binding protein essential for normal brain and nervous system function


Onset: Developmental delay occurs at 6-18 months, followed by loss of previously acquired milestones during regression and subsequent developmental plateau at ~3 years

Hallmark features:


- ◆ Loss of expressive and receptive communication
- ◆ Loss of purposeful hand function with repetitive movements
- ◆ Gait abnormalities and mobility challenges
- ◆ Seizures, breathing irregularities, severe constipation

Multi-Billion-Dollar Market Opportunity for Disease-Modifying Gene Therapy for Rett Syndrome

Rett Syndrome is One of the More Prevalent Rare Diseases



~15,000 – 20,000 patients
Major market prevalence
US, EU and UK¹



1:10,000 females
Worldwide incidence²

Clear Unmet Need

No disease-modifying treatment available

Only treatment options are limited to symptom management



High burden on families and healthcare system
Lifelong, constant care is required

Payors are Receptive to Reimbursement³

Payors value functional changes that are clinically meaningful and show improvements in activities of daily living



Payors are familiar with Rett syndrome
Decades-long survival supports premium-priced durable gene therapy



¹ Major market prevalence based on internal estimates; U.S. prevalence estimate based on published incidence rates; Laurvick CL, et al. J Pediatr 2006;148(3):347-35.
² WW incidence estimate based on published incidence rates; Pini G, et al. Orphanet Journal of Rare Diseases (2016) 11:132.
³ Internal market research

NGN-401: Purposefully Designed to Be the Best-in-Class Gene Therapy for Rett Syndrome

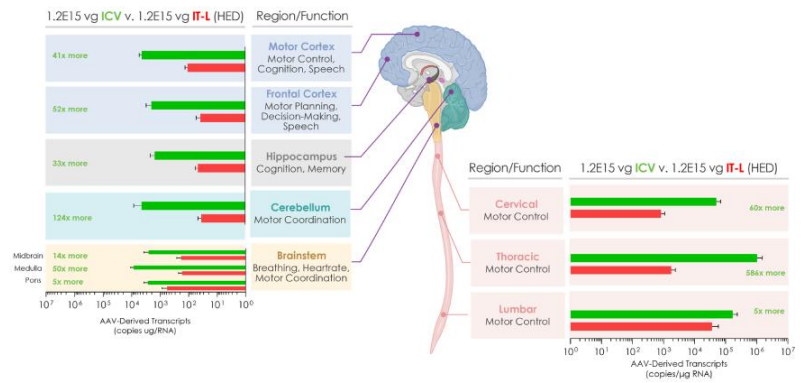


Only Gene Therapy Designed to Safely Deliver Full-length Protein to Key Areas of the Brain and Nervous System to Maximize Benefit

ICV Delivery Achieves Greater Expression in the Brain Compared to IT-L

ICV route of delivery has been shown in preclinical models to have greater targeting of brain and nervous system regions underlying Rett syndrome pathophysiology compared to IT-L

An estimated 30,000 ICV procedures are performed by neurosurgeons annually in the U.S. and require minimal downtime/recovery



ICV = Intracerebroventricular
IT-L = intrathecal lumbar
ESGCT 2025

NGN-401 PHASE 1/2 TRIAL



Dosing Completed in NGN-401 Phase 1/2 Clinical Trial in Females with Rett Syndrome

Trial evaluating 1E15 vg dose of NGN-401

n=8
Ages 4-10

n=2
Ages ≥ 11

Trial Overview

Open-label, multicenter trial designed to assess the safety, tolerability and efficacy of NGN-401

Key Eligibility Criteria:

- ◆ Females with Classic Rett syndrome in post-regression stage of illness
- ◆ Clinical diagnosis and genetic confirmation of pathogenic *MECP2* variant
- ◆ Clinical Global Impression-Severity (CGI-S) score of 4-6

Baseline Characteristics of the Pediatric Participants in Phase 1/2

Pediatric Cohort (n=8)								
	Pt:1	Pt:2	Pt:3	Pt:4	Pt:5	Pt:6	Pt:7	Pt:8
Age at Dosing (Years)	7	4	6	7	6	4	6	8
Baseline CGI-S Score	4 Moderately III	5 Markedly III	5 Markedly III	5 Markedly III	5 Markedly III	5 Markedly III	4 Moderately III	4 Moderately III
Genetic Variant Severity	Mild	Severe	Severe	Severe	Severe	Moderate	Mild-Moderate	Mild-Moderate
Time Post-Dosing (Months)	24	18	18	15	12	6	6	6

Evaluating the Impact of NGN-401 Across Full Spectrum of Disease Severity

NGN-401 Drove Clinically Meaningful and Durable Improvement Across Key Rett Syndrome Domains

Key Findings from Interim Phase 1/2 Data

- ◆ **100%** showed functional improvements across core disease domains – fine motor/hand function, gross motor/ambulation and communication
- ◆ **35** total developmental milestones gained
 - ◆ **No plateau**, including out to 24 months
 - ◆ **Multidomain gains** enable increasingly complex activities, enhancing independence and health-related quality of life
- ◆ **88%** achieved improved CGI-I score
- ◆ 1E15 vg dose continues to be **generally well-tolerated**, consistent with AAV-based gene therapy

Caregivers Seek Treatment that Improves Daily Living and Leads to Durable, Multidomain Improvements

Caregivers Consistently Highlight Improvements in Core Domains are the Priority



Fine Motor/Hand Function Improvements

- Enables self-feeding, quicker meals, family/social dining and independence
- E.g., Transferring/grasping objects, finger feeding, drinking from a cup, using utensils



Expressive & Receptive Communication Improvements

- Expressing needs, following instructions simplifying daily routines and strengthening connections
- E.g., Making choices, using words with meaning



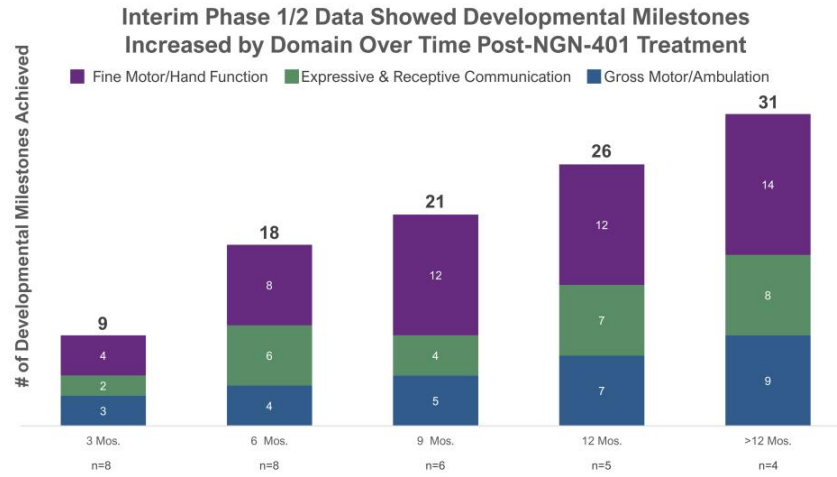
Gross Motor/Ambulation Improvements

- Enhances mobility and reduce caregiver burden
- E.g., Sitting w/support, standing while holding on, climbing up/down stairs



Quantitative research conducted in 2024 with 30 Rett syndrome caregivers to daughters aged 3-22 years old;
Follow-up qualitative research conducted in 2024 and 2025 with 27 Rett syndrome caregivers (sub-set of quantitative respondents) to daughters aged 3-22 years old

NGN-401 Drove Durable Accumulation of Multidomain Milestones Across Core Domains That Matter Most to Caregivers



NGN-401 Delivers Durable, Multidomain Improvements that Translate to Real Life Impact

New Functional Abilities and Improvements Post-Treatment with NGN-401


















Improvements in Key Domains Lead to:

Multidomain improvements

Participation in activities of daily living

Improvements in health-related quality of life



Fine Motor/Hand Function	Gross Motor/Ambulation	Communication	Autonomic
<p>Less dependence on caregivers for basic needs</p>  <p>Uses hands to self-feed, drink, play with toys, self-soothe</p>  <p>Decreased to no stereotypies</p>  <p>Uses utensils to self-feed</p>	<p>Reduced physical burden for caregivers for activities of daily living</p>  <p>Sits without support</p>  <p>Walks up and down stairs unassisted</p>  <p>Bends at waist and stands back up</p>  <p>Bears more weight for ease of transfer</p>  <p>Can get on/off furniture, out of bathtub, into car unassisted</p>	<p>Can communicate needs & wants, and foster greater social connections</p>  <p>Says words with meaning</p>  <p>Follows daily routines, e.g., getting ready for school</p>  <p>Communicates needs and wants; can ID colors</p>  <p>Engages with friends and family; shows affection</p>  <p>Starting/ improved communication with use of assisted device</p>	<p>Enhanced comfort and reduced distress</p>  <p>Improvements in constipation</p>  <p>Drinks clear liquids, eats solids for first time</p>  <p>Absent aspiration pneumonia events</p>  <p>Sleeps through the night</p>



Phase 1/2 Caregiver Testimonials Following Treatment with NGN-401 Highlight Improvements Important to Families

"Sleep improved significantly as she is able to sleep all through the night without any issue."

"Her understanding has improved, especially with me when I ask her to do small tasks, then she will do it immediately almost every time..."

"The other day she...ran a couple steps while out..."

"She uses both hands to grab her blanket...She holds a banana and takes bites."

"She is paying attention, and even at school with decision-making...she knows what we are asking of her."

"She reacts to...[the] puppy. We have never seen that...nothing going on before, nothing was worth her attention. Now she is enjoying day-to-day."

"She is happier."

"I am grateful [NGN-401] has seemed to benefit [her] health and life..."

"Before, she was really stuck a lot. Her gait has improved a lot."

"She is so happy all the time and calm."

"Walking and standing are so much better. Before she would fall all the time and now she doesn't. She is so much stronger and rarely falls."

"She holds onto things longer...she is eating pieces of fruit using a fork, a new skill."

"She kissed me for the first time ever."

NGN-401 Remains Generally Well Tolerated at the 1E15 vg Dose Level

	1E15 vg Dose Total n=10	
	N	Events
TEAEs related to NGN-401	9	59
Serious TEAEs Unrelated to NGN-401	3	4
Serious TEAEs Related to NGN-401	1	2

- All TEAEs related to NGN-401 have been Grade 1 (mild) or Grade 2 (moderate) in severity; the majority are known potential risks of AAV and have resolved or are resolving
 - Most participants experienced mild liver enzyme elevations
 - SAEs (Grade 2) related to abnormal nerve conduction findings occurred in Pt:5:
 - Areflexia and related elective inpatient diagnostic testing
 - Nerve conduction findings have returned to normal range
 - Unrelated to NGN-401, Pt:5 also experienced a leg fracture confounding her Month 12 gross motor assessment
- No evidence of hemophagocytic lymphohistiocytosis (HLH) in any participant
- Seizures have remained well controlled following NGN-401
- No intracerebroventricular (ICV) procedure-related AEs
- No signs or symptoms indicative of MeCP2 overexpression



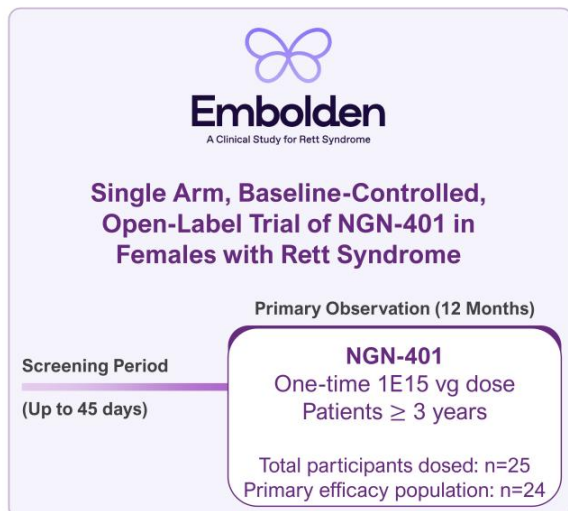
As of data cutoff date of October 30, 2025
TEAE = Treatment emergent adverse event




EMBOLDEN™ REGISTRATIONAL TRIAL OVERVIEW



Dosing Completed in Embolden Registrational Trial to Support Planned BLA Submission




Primary Endpoint at 12 Months
Responder-based composite endpoint defined as: <ul style="list-style-type: none">• CGI-I of \leq 3 and• Gain from baseline of any one developmental milestone 33% response rate , or 8 of 24 participants, needed for success
Key Secondary Endpoints
<ul style="list-style-type: none">• CGI-I score of \leq 2• Gain from baseline of at least 2 developmental milestones
Developmental Milestones
<ul style="list-style-type: none">• Pre-specified from a list of 28• Captured through standardized video recordings and rated by independent, central, blinded raters

 **Fine Motor/
Hand Function**

- ◆ Reached for toy
- ◆ Taken a drink from a cup held without assistance
- ◆ Used raking grasp to retrieve an object
- ◆ Used a pincer grasp (either refined or modified)
- ◆ Finger fed
- ◆ Transferred an object from one hand to the other
- ◆ Used a spoon/fork to eat without assistance

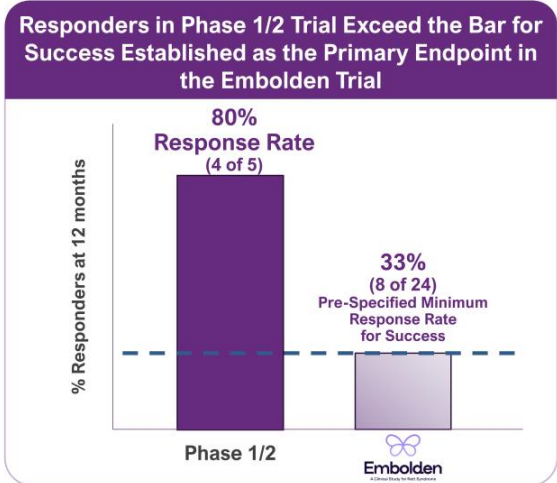
 **Gross Motor/Ambulation**

- ◆ Sat with support when placed
- ◆ Sat without support when placed
- ◆ Come to sitting
- ◆ Pulled to standing
- ◆ Stood while holding on
- ◆ Stood independently
- ◆ Cruised around furniture or holding on to someone
- ◆ Walked independently
- ◆ Climbed up stairs with help
- ◆ Climbed up stairs without help
- ◆ Climbed down stairs with help
- ◆ Climbed down stairs without help
- ◆ Ran 10 feet without falling

 **Communication**

- ◆ Responded to familiar names/words
- ◆ Followed a command with a gesture
- ◆ Followed a command without a gesture
- ◆ Pointed for something they want
- ◆ Waved bye-bye
- ◆ Babbled
- ◆ Used words with meaning
- ◆ Spoken in phrases (2 words or more with meaning)

Interim Phase 1/2 Data and Key Trial Design Elements Carried Into the Registrational Trial De-risk Embolden Outcomes



Key Design Elements Carried Into Embolden

Phase 1/2	Embolden
	1E15 vg dose
	Steroid-only immunosuppression regimen
	Trial sites at Rett Centers of Excellence
	Standardized CGI-I training at all sites
Independent, central review of video-based milestone assessments based on pre-specified definitions	Independent, central, blinded review of video-based milestone assessments based on pre-specified definitions



As of data cutoff date of October 30, 2025

COMMERCIAL READINESS & KEY ANTICIPATED MILESTONES



Building a Strong Foundation for Commercialization



Positioning Embolden clinical trial sites for rapid conversion to commercial sites at launch



● Embolden Clinical Trial Sites at Rett Centers of Excellence



Internal CMC capabilities and manufacturing facility to produce commercial product



Payor research confirms strong reimbursement potential for NGN-401



Separate payment to be issued for NGN-401, enabling hospitals to secure reimbursement without inpatient bundling constraints



Outpatient pathway optionality intended to further simplify reimbursement

Wholly Owned and Fully Integrated In-House AAV Manufacturing



- ◆ Flexibility to manufacture AAV product at low cost
- ◆ Own product quality and development timelines
- ◆ Process development expertise supports both HEK293 and Sf9/rBV manufacturing platforms
- ◆ Flexibility to rapidly adapt CMC execution to program needs



**Process and scale are consistent between clinical and commercial;
avoids potential future comparability challenges**

NGN-401 is Positioned for Leadership in Rett Syndrome with Multiple Value-Creating Catalysts Expected in 2026 and Beyond

2025



ANTICIPATED MILESTONES

- ✓ **Compelling Interim Clinical Data:**
Multidomain, durable improvements across spectrum of disease severity
- ✓ **Single Registrational Trial Enrolling:**
Enables approval for broad population
- ✓ **Early Commercial-Readiness Underway:**
Robust payor and market research to support future product launch

- ✓ **Completed Dosing in Embolden Registrational Trial**
- **Present Phase 1/2 Data:**
12+ month data for all 10 participants
Expected Timing: Mid-2026
- **Start PPQ campaign**
Expected Timing: Mid-2026
- **Initiation of Additional Commercial-Readiness Activities**
- **Topline Data from Embolden**
Expected Timing: 2H 2027



Strong Cash Balance (1Q'28)





Expected to fund operations through Embolden data readout, BLA submission and key pre-launch activities



**APPENDIX:
INTERIM PHASE 1/2 DATA UPDATE
PARTICIPANT VIGNETTES**



Pt:1 Gained 11 Developmental Milestones Across All Core Domains with Durability out to 24 Months

Pt:1 Baseline: 7 Yrs Old	Pt:1 Developmental Milestones Post-NGN-401	Months Post-NGN-401							Post Treatment with NGN-401
		3	6	9	12	15	18	24	
Raking, no ability to hold objects	Fine Motor/Hand Function								
	Used a pincer grasp (either refined or modified)		✓	✓	✓	✓	✓	✓	
	Taken a drink from a cup held without assistance		✓	✓	✓	✓	✓	✓	
	Used a spoon/fork to eat without assistance					✓	✓	✓	
Walking, ataxic gait, no ability to climb stairs	Gross Motor/Ambulation								
	Climbed up stairs without help		✓	✓	✓	✓	✓	✓	
	Heel-to-toe walking*			✓	✓	✓	✓	✓	
	Climbed down stairs without help				✓	✓	✓	✓	
Severe impairment, unable to follow commands, indicate wishes	Communication								 
	Followed a command without a gesture		✓	✓	✓	✓	✓	✓	
	Waves bye bye				✓	✓	✓	✓	
	Pointed for something they want				✓	✓	✓	✓	



As of data cutoff date of October 30, 2025

*Not included in Embolden developmental milestones list; previously reported developmental milestones from other validated scales
Images are representative of developmental milestones






Pt:2 Gained 10 Developmental Milestones Across All Core Domains with Durability out to 18 Months

Pt:2 Baseline: 4 Yrs Old	Pt:2 Developmental Milestones Post-NGN-401	Months Post-NGN-401						Post Treatment with NGN-401
		3	6	9	12	15	18	
Severe impairment, unable to use hands	Fine Motor/Hand Function							
	Reached for toy	✓	✓	✓	✓	✓	✓	
	Used raking grasp to retrieve an object			✓	✓	✓	✓	
	Finger fed			✓	✓	✓	✓	
Taken a drink from a cup held without assistance			✓	✓	✓	✓		
Impaired, ataxic, help to stand	Gross Motor/Ambulation							
	Pulled to standing	✓	✓	✓	✓	✓	✓	
	Bent down, touched floor, and recovered*			✓	✓	✓	✓	
	Stepped off curb with help*				✓	✓	✓	
Severe impairment, unable to follow commands, non-verbal	Communication							
	Followed a command without a gesture	✓	✓	✓	✓	✓	✓	
	Used words with meaning	✓	✓	✓	✓	✓	✓	



As of data cutoff date of October 30, 2025
 *Not included in Embolden developmental milestones list; previously reported developmental milestones from other validated scales
 Images are representative of developmental milestones

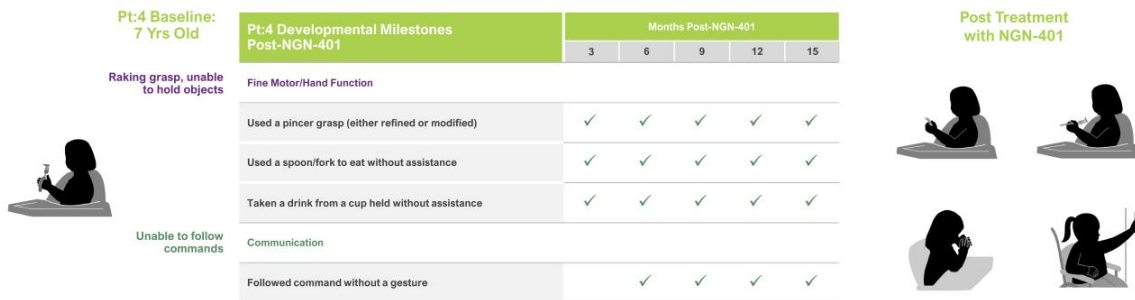
Pt:3 Gained 6 Developmental Milestones Across All Core Domains with Durability out to 18 Months

Pt:3 Baseline: 6 Yrs Old		Pt:3 Developmental Milestones Post-NGN-401	Months Post-NGN-401						Post Treatment with NGN-401
			3	6	9	12	15	18	
 Severe Dysphagia	Raking grasp	Fine Motor/Hand Function							
		Used a pincer grasp (either refined or modified)		✓	✓	✓	✓	✓	
		Finger fed			✓	✓	✓	✓	
		Transferred an object from one hand to the other			✓	✓	✓	✓	
	Cannot sit, stand or walk independently	Gross Motor/ Ambulation						 	
	Sat without support when placed	✓	✓	✓	✓	✓	✓		
	Cannot follow commands	Communication							
		Followed command without gesture				✓	✓	✓	
		Followed command with gesture					✓		

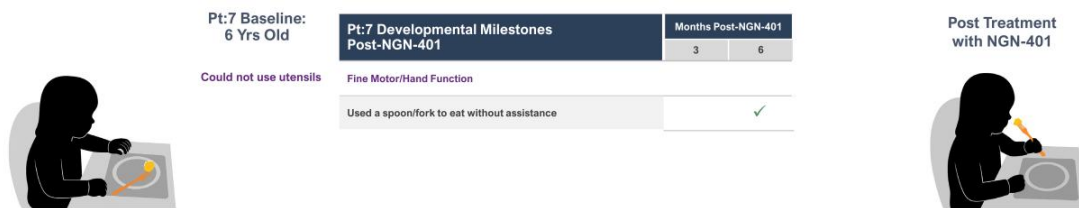


As of data cutoff date of October 30, 2025
Images are representative of developmental milestones

Pt:4 Gained 4 Developmental Milestones Across 2 Core Domains with Durability out to 15 Months



Pt:7 Gained 1 Developmental Milestone at Early Timepoint

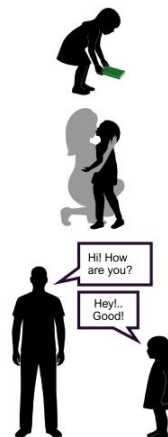


Pt:8 Gained 3 Developmental Milestones Across 2 Core Domains at Early Timepoint

Pt:8 Baseline: 8 Yrs Old	Pt:8 Developmental Milestones Post-NGN-401	Months Post-NGN-401	
		3	6
Unable to bend at waist	Gross Motor/ Ambulation		
	Bent down, touched floor, and recovered*	✓	✓
Unable to follow commands, cannot use words with meaning	Communication		
	Followed command with a gesture		✓
	Used words with meaning		✓



Post Treatment with NGN-401



As of data cutoff date of October 30, 2025
 *Not included in Embolden developmental milestones list; previously reported developmental milestones from other validated scales
 Images are representative of developmental milestones

